

## TOO BIG TO FAIL THE HAZARDS OF BANK BAILOUTS BY GARY H STERN PAUL A VOLCKER RON J FELDMAN%0A

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1 See Federal Reserve Bank of Minneapolis President Gary Stern and Vice President Ron Feldman (2004). 2 See the 2010 reprint of my 1993 article titled "Too Big to Fail after FDICIA." 3 Most of this summary of Continental's collapse is taken from Chapter 7, titled "Continental Illinois and 'Too Big to Fail'."