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**Nonlinear modelling of high frequency financial time series**

This text focuses on the issue of non-linear modelling of high frequency financial data. Non-linearity refers to situations in which there is a high degree of apparent randomness to the way in which a particular financial measure, price, interest rate, or exchange rate moves with time.

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Nonlinear Time Series Modelling: An Introduction the higher frequency of observation of nancial time series has allowed a much greater emphasis on exible non-parametric methods. An excellent example of such methods is in Gallant, Rossi and Tauchen (1993). 1. is useful to begin by giving some motivation for the need for nonlinear modelling. The 1970s and 1980s saw economists adopt

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