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Japan. This book evaluates the recent movement of Japanese fiscal reform and government deficit. The authors first summarize fiscal policy in 1990's.

[Government budget balance - Wikipedia](#)

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Business Jan 10, 2015. Brainstorming to begin on new fiscal reform plan. The government will start working on a new fiscal rehabilitation plan this month after Prime Minister Shinzo Abe gutted the

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This fiscal contraction, however, had the more standard

Keynesian effect, with output falling. A second attempt at fiscal consolidation was started in 1987, this time relying on large cuts in government consumption. The fiscal adjustment was very sharp, with the structural budget deficit falling by another 7 percent of GDP between 1987 and 1989.