

ECONOPHYSICS OF WEALTH DISTRIBUTIONS%0A

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The distribution of wealth and income is never uniform, and philosophers and economists have tried for years to understand the reasons and formulate remedies for such inequalities.

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Understanding the distribution of income and wealth in an economy has been a classic problem in economics for the last hundred years. Apart from the rapidly decaying number density of people with their income crossing over to a robust power law for the very rich, known as the Pareto power-law, after

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The Econophysics of Income Distribution as Economics impression of conflict between the econophysics of income and wealth distribution and economics, and prompting the present paper which addresses the question of whether there is inconsistency between mainstream economics and the frontier field of the econophysics of income and wealth distribution. **Interacting Particle System Models** The criticisms of Gallegati et al. are directed toward the use

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for the destitutes), the population decreases either exponentially or in a log-normal way for the majority of 'middle income' group, and it eventually decreases following a power law (Pareto law). [Read more](#)

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Piketty, Atkinson and Saez have put the analysis of income distribution back on center stage. The distinction between property income and labor income plays a central role in this framework.